

**REQUEST FOR EXPRESSIONS OF INTEREST  
AFRICAN DEVELOPMENT BANK**

**POWER SYSTEMS DEVELOPMENT DEPARTMENT (PESD)  
AVENUE JOSEPH ANOMA 01, BP 1387 ABIDJAN 01, CÔTE D'IVOIRE  
TELEPHONE: +225 20 26 38 31**

**CONSULTANCY SERVICES FOR A POSITION OF FINANCIAL ADVISOR  
INDIVIDUAL CONSULTANT**

**Title of the assignment:** Procurement of a Financial Advisor

**Brief description of the Assignment:** The services to be provided under the assignment include supporting the department and project teams on the preparation of a business case for advisory services to be presented to SMCC and the PSSF Information Memorandum.

The Bank has received several requests for the provision of advisory services for Generation and Transmission projects. The Bank signed its first Advisory Services agreement in May 2024. During the retrospective presentation to the Bank's Senior Management Committee (SMCC), a business case for advisory services was requested.

As per the NSO policy, knowledge-based operations are to be undertaken on a cost recovery basis using funds sourced externally. In this regard, the Bank intends to set up a multi-donor facility, Power sector Support facility, to support PESD.1's activities.

Now, the Bank is seeking a consultant to assist the Division in the preparation of a business case for advisory services to be presented to SMCC and the PSSF Information Memorandum and related activities.

Terms of References for Financial Advisor are shown in the Appendix 1.

**Place of assignment:** Hybrid

**Duration of the assignment:** Six (6) months

**Tentative Date of commencement:** May 2023

**Deadline for applications:** Expressions of interest must be received at the address below no later than **24<sup>th</sup> April 2023 at 17.00 Hours GMT** and specifically mentioning: **Consultancy Services for Position of a Financial Advisor**.

**Applications to be submitted to the following address:**

Power Systems Development Department (PESD)  
Avenue Joseph Anoma 01, BP 1387.  
Abidjan 01.  
**Côte d'Ivoire**

E-MAIL: [A.BEKE@AFDB.ORG](mailto:A.BEKE@AFDB.ORG) with copy to [I.EMELIFE@AFDB.ORG](mailto:I.EMELIFE@AFDB.ORG)

**Note:** Only soft copies will be accepted.

Any questions and requests for clarifications should be sent to the following email address: [I.EMELIFE@AFDB.ORG](mailto:I.EMELIFE@AFDB.ORG)

Interested individual consultants are required to submit their expressions of interests for the assignment together with updated Curriculum Vitae using the format and instructions provided in the attached Appendix 2 before or by the deadline indicated above.

## APPENDIX 1:

### TERMS OF REFERENCE FOR CONSULTANCY SERVICES OF A FINANCIAL ADVISOR TO ASSIST IN THE PREPARATION OF AN ENERGY ADVISORY BUSINESS CASE AND PSSF FUNDSRAISING – INDIVIDUAL CONSULTANT

#### 1. INTRODUCTION

The Power Systems Solutions Division (PESD.1) is preparing a business case for advisory services and an Information Memorandum for the fundraising for the Power Sector Support Facility (PSSF).

The Power Systems Solutions Division activities are structured around five areas which are (i) Power system planning and sector reform, (ii) Project development and PPP project advisory, (iii) Regional Power markets development and (iv) Resource Mobilization. PESD.1 offers deep sectoral expertise related to the planning, preparation, and development of sustainable power systems, within the areas of power generation, transmission and distribution and development of regional power markets.

Project development and PPP project advisory are the Bank's Knowledge-based Operations (KBOs) under the Bank's NSO policy and PPP Strategic Framework. The Bank supports project development and provides advisory services to Governments and Private Sector that are seeking to introduce the participation and/or to partner with the private sector in projects through development, investment, ownership, management, operation, and maintenance of the Project by one or more private sector investors with established financial standing and experience in the efficient management, operation and maintenance of similar facilities in the sector of power generation.

The Bank has received several requests for the provision of advisory services for Generation and Transmission projects. The Bank signed its first Advisory Services agreement in May 2024. During the retrospective presentation to the Bank's Senior Management Committee (SMCC), a business case for advisory services was requested with the funding mechanism to support it.

As per the NSO policy, knowledge-based operations are to be undertaken on a cost recovery basis using funds sourced externally. In this regard, the Bank intends to set up a multi-donor facility, called – the “*Power sector Support facility*”, to support its advisory activities.

In this regard, PESD.1 is seeking a consultant to assist the Division in the preparation of the Power Sector Support Facility (PSSF) Information Memorandum with its ensuing resource mobilization activities.

#### 2. SCOPE OF ACTIVITIES

The Consultant's duties will comprise two major tasks which will include but not be limited to the following activities:

##### A. Business Case for Advisory Services

- Assist the PESD.1 Task Team in documenting the business case for presentation to the Bank's stakeholders.
- Where required, assist PESD.1 Task Team to address issues as raised by other parties in the Bank.

##### B. PSSF Fund Raising

Following the completion of the business case above, undertake the following:

- Prepare marketing documents to raise the fund:
  - Review and if required, together with the financial modeler, refine the financial and structuring model(s).

- Structure the optimal funding instruments/terms (grants or mezzanine funding such as convertible or redeemable instruments), to be designed with a strong potential to attract grant or quasi-debt funders (as the fund evolves through its life cycle into a profit centre);
- Write the outline information memorandum and agree the proposed message, structure, and content with the Bank; and
- Assist AfDB officers to address issues as raised by other parties in the Bank.

- Execution of the Assignment:

- As required, together with the Bank, manage the execution of the Assignment.
- Where required, make presentations on the business case and the info memo to stakeholders; and
- Liaise with all relevant parties regarding the preparation of the business case and the info memo.

C. Preparation and execution of the Assignment shall include:

- Reviewing and where required, refining the current financial and structuring model.
- Where required suggesting potential funding instruments (grants, quasi-debt, and investments as limited partners).
- A review of all relevant existing information pertinent to the Assignment, including:
  - Associates and other investee companies and their possible commercial relationship with the advisory division and the fund.
  - Current and historical activities of the advisory team.
  - The advisory division's budgets and relevant forecasts.
  - Historical financial information relating to the fund and the motivation for its formation.
  - Possible funding partners and the message required to maximize their potential participation in the fund.
  - The Fund's Budgets and relevant forecasts.
  - Strategic plans (including current performances and future strategies for the fund).
  - Material commercial arrangements with third parties (existing or required).
  - Current Financial structure and ownership/partnerships; and
  - Material regulatory issues, where appropriate.
- Specifically, the Consultant shall assist the Bank to structure, draft and complete the business Case
- Additionally, the Consultant shall assist the Bank to:
  - Structure, draft and complete the info memo to a state where it is ready to be distributed to potential funding partners.
  - Prepare Investor Presentation
  - Prepare Investor Teaser
- Should it be deemed necessary by both the Consultant and AfDB, it might be appropriate for the Bank to engage the services of additional experts such as legal advisors to review additional aspects of the Assignment not covered by the Financial Advisory mandate but required to enhance the restructure and approach by the Bank to potential funding partners.
- The Consultant may be required to travel from time to time to Support the PESD.1 Task Team.

### **3. CONSULTANT QUALIFICATIONS & EXPERIENCE REQUIREMENTS**

The Consultant shall have extensive international experience from similar projects in Africa and internationally.

In particular, the Consultant should possess the following key attributes:

- (i) Experience with power and infrastructure projects.
- (ii) Experience in transaction advisory and resource mobilisation with demonstrated expertise in:
  - (iii) Preparation of Information Memoranda and Structuring Documents for major fund-raising projects:

The expert should have at least fifteen (15) years' experience in the capital markets and have experience in the financial restructuring and delivery of information memoranda for large financial and infrastructure capital raising assignments.

- (iv) Financial Modelling and Structuring Expertise

The expert should have a minimum of fifteen (15) years' experience in financial modelling and experience in financial structuring of large financial and infrastructure capital raising assignments.

Experience or involvement in fund management entities will be an added advantage.

### **4. DELIVERABLES**

Apart from completing the business case, submitting the initial Information Memorandum outline, reviewing the financial and structuring models, structuring, drafting, and finalising the PSSF Information Memorandum, PSSF Investor presentation and PSSF Teaser in readiness for the financial markets, the Consultant shall be expected to hold regular updates/briefings/video conferences with the Bank on work in progress and any issues encountered.

## APPENDIX 2: MODEL CURRICULUM VITAE (CV)

Title of the Assignment: **Procurement of Financial Advisor**

Department: **The Power Systems Solutions Division (PESD.1)**

Surname:

First Name:

Birth Date:

Nationality:

Address:

Country:

Telephone:

E-mail:

<b>Are any of your family members (spouse/partner, father/mother, Brother/sister, Son/daughter, etc.) employed in the African Development Bank?</b>			Yes <input type="checkbox"/> No <input type="checkbox"/> If « Yes »: following provided list be
Name	Relationship	Organization Unit	Place of Assignment

Language Level	Read	Written	Spoken
English	<input type="checkbox"/> Fair <input type="checkbox"/> Good <input type="checkbox"/> Excellent	<input type="checkbox"/> Fair <input type="checkbox"/> Good <input type="checkbox"/> Excellent	<input type="checkbox"/> Fair <input type="checkbox"/> Good <input type="checkbox"/> Excellent
French	<input type="checkbox"/> Fair <input type="checkbox"/> Good <input type="checkbox"/> Excellent	<input type="checkbox"/> Fair <input type="checkbox"/> Good <input type="checkbox"/> Excellent	<input type="checkbox"/> Fair <input type="checkbox"/> Good <input type="checkbox"/> Excellent
Other (specify)	<input type="checkbox"/> Fair <input type="checkbox"/> Good <input type="checkbox"/> Excellent	<input type="checkbox"/> Fair <input type="checkbox"/> Good <input type="checkbox"/> Excellent	<input type="checkbox"/> Fair <input type="checkbox"/> Good <input type="checkbox"/> Excellent

### Key Qualifications:

Please provide (i) a summary of your experience and training highlighting the most relevant for the proposed assignment, and (ii) the responsibilities which you exercised. Utilize one half-page maximum.

### Education (University Level and above only):

Name of University - City - Country	Period		Diploma Obtained	Main Topic / Major
	From	To		

**Professional Training:**

Name of Training Institution- City - Country	Type of Training	Period		Certificates or Diploma Obtained
		From	From	

**Employment Record:**

Begin with your most recent employment. For each job since your Master's degree achievement, please indicate:

- Name of the Employer
- Type of Activity/Business of the Employer
- Title / Function
- Place of Employment
- Brief Description (three lines maximum) of main accomplishments and responsibilities

**Reference:**

Please indicate the name and address of three persons with no family relationship with yourself, familiar with your character and titles.

I hereby certify that the responses which I provided above are all, to the best of my knowledge, true, complete, and accurate. I acknowledge that an inaccurate statement or essential omission in a personal declaration or another document required by the African Development Bank might result in the rejection of my application, termination of my Contract or any other administrative sanction by the Bank. The African Development Bank may verify any statements which I made in this application.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_